

Personal Management Merit Badge

\$10,000 “Play Money Exercise (Requirement 5)

Pretend you have \$10,000 to save, invest, and help prepare yourself for the future. Explain to your merit badge counselor the advantages or disadvantages of saving or investing in each of the following: Common Stocks, Mutual Funds, Life Insurance, Certificate of Deposit (CD), a Savings Account, or U.S. Savings Bonds.

Type of investment	Risk (high, medium, low)	Advantages	Disadvantages
Common Stocks			
Mutual Funds			
Life Insurance			
Certificate of Deposit			
Savings Account			
US Savings Bond			